

Eagleridge Estates Homeowners Association of Pueblo, Inc.
 Budget (Board approved)
 For the Fiscal Year Ending 12/31/2020

	Proposed Budget
Revenues	
Assessment revenue, common (265 units @ \$187)	\$ 49,555
Transfer fee revenue (25 @ \$200)	5,000
Interest income (HOA members; bank balances)	1,280
Other HOA member charges (penalties & expenses)	1,600
Total Revenues	<u>\$ 57,435</u>
Expenses	
Bad debt writeoffs	\$ 1,000
Collections expense	500
Insurance expense	1,000
Landscape & grounds maintenance -	
Mowing/weeding/fertilizing	23,500
Spraying, trees	2,400
Trimming, bushes	1,200
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Irrigation system repairs & maintenance	1,000
Other grounds maintenance	500
Meeting expense	100
Office expense	1,995
Office supplies	350
Professional fees -	
HOA management & accounting	15,000
Legal fees	2,500
Utilities -	
Electricity	750
Water	1,850
Other expenses	500
Total Expenses	<u>\$ 55,345</u>
Excess (Deficit) Revenues over Expenses	<u>\$ 2,090</u>
Reserve fund balance, 12/31/2019 (estimated)	\$ 25,150
2020 Additions & Exenditures:	
Transfers in, excess operating revenue	2,090
Transfers in, excess operating reserves (only if > \$12,000)	-
Transfers out, reserve fund expenditures (Note 1)	<u>(22,810)</u>
Reserve fund balance, 12/31/2020 (estimated)	<u>\$ 4,430</u>

Note 1: Xeriscape-Tract A \$14,344; irrigation equipment/lines \$5,814; replace trees \$2,652